



WWW.LEGALERAONLINE.COM

PR No.53/2020

Caution to Investors against unsolicited investment tips

It has come to the notice of the Securities and Exchange Board of India (SEBI) that unsolicited messages containing stock tips/ investment advice with respect to listed companies are increasingly being circulated through bulk SMS, websites and social media platforms like WhatsApp, Telegram, etc. Such messages are sent to investors and general public usually recommending to deal in specific stocks of listed companies, indicating target prices and giving fraudulent, misleading/false information relating to listed companies, inducing them to deal in these stocks.

The circulation of such misleading messages is not only detrimental to the interest of the investors but also adversely affects the integrity of the securities market.

All investors and the general public are hereby advised/cautioned not to rely on such unsolicited stock tips / investment advice circulated through bulk SMS, websites and social media platforms. Investors are further advised to exercise appropriate due diligence before dealing in the securities market.

Mumbai

October 14, 2020